

Grace News

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GRACE OPENS NEW MANUFACTURING FACILITY IN VIETNAM

Ho Chi Minh City, Vietnam – 20 September 2007—W. R. Grace Vietnam Co. Ltd. is today celebrating the official opening of its new manufacturing facility in the Hoc Mon District of Ho Chi Minh City, Vietnam.

The celebrations include an official ceremony, facility tours and remarks from local officials and members of Grace's leadership team, including Grace Construction Products' Asia Pacific Vice President and General Manager, Mr. Philip S. Krichilsky.

The facility operates as part of Grace Construction Products, a product group of W. R. Grace & Co., and manufactures cement processing additives and concrete admixtures.

"This facility represents a significant long-term investment in Vietnam, and signals the confidence we have in the sustained growth of the construction industry in a rapidly developing economy," said Mr. Krichilsky. "We are excited about the opportunities the facility offers to our new colleagues in Vietnam, our customers, and the community of the Hoc Mon District."

"The construction industry in Vietnam is in a phase of rapid expansion, and we are here to work with builders and engineers to enhance the standard of construction and the quality of building materials," said Mr. Krichilsky. "Grace is a company dedicated to research and development. We have invested heavily in innovation, and the latest venture was the opening of a new research and development laboratory in Beijing last year. Investments in innovation, combined with the local applications expertise of Grace employees, translate to safer roads and bridges, more durable airports and stronger infrastructure – all of which are crucial to Vietnam in its next stage of development."

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The Hoc Mon facility, with an investment of over a million US dollars, consists of a 3000 square meter office and factory, and a quality control laboratory, dedicated to the delivery of products and services for our Vietnamese customers and the Vietnam construction market. Major manufacturing equipment has been installed and tested to support Grace's growth and focus on innovation.

The location of manufacturing, technical and customer service capabilities locally enables Grace to bring the latest products and technologies to Vietnam, and better service its customers in this rapidly growing South East Asian nation. The grand opening caps a process involving site selection, renovation and construction.

At the ceremony, Grace Vietnam Plant Manager, Mr. Tran The Hoang Dung, presented Ms. Nguyen Thi Thu Hong, the deputy headmaster of the local high school with new science equipment for their students – a gesture reflecting the commitment of Grace to research and development, as well as to the local community.

“We greatly appreciate the contribution of W. R. Grace to our school – our science program has long been stifled by a lack of quality equipment, and we are sure our 900 students will all benefit from the contribution of the Grace team,” she said.

“Welcome to Hoc Mon, Grace!”

Grace Construction Products

Grace Construction Products is a product group of W. R. Grace & Co. Founded in 1854, Grace is a leading global supplier of catalysts and other products and services to petroleum refiners; catalysts for the manufacture of plastics; silica-based engineered and specialty materials for a wide-range of industrial applications; and can sealants and coatings for food packaging. Its construction product group is a world-leading manufacturer of cement additives, concrete admixtures and fibres, waterproofing, masonry, fire protection and firestopping products. Grace Construction Products has more than 125 plants and sales offices around the world. For more information on Grace Construction Products, please visit the website at: www.graceconstruction.com.

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